

## Clever tips to save more money

Dear Cedispay Customer,

We hope this newsletter finds you well. Today we want to share with you some clever tips to help you save more money. We know that saving money can be a challenge, especially when we are faced with so many daily choices that can quickly deplete our willpower.

Basic financial skills, like creating a budget and starting a savings plan, may seem easy. However, much like eating well and exercising, taking action is often easier said than done. We know what we're supposed to do, but we don't always do it. It could be because these things take willpower, and science has proven that willpower is finite, much like fuel in a car. When you wake up in the morning, your willpower tank is full. But throughout the day, it may become depleted.

Saving money may not be top-of-mind, especially while making so many other daily choices. Choosing spending over savings can happen more easily if your willpower tank is empty. For example, when you get home after a long day of work, choosing to eat out over cooking at home is all too easy.

You can improve your willpower by addressing the mindset around your financial behaviors and by focusing on our mindset and habits, we can improve our willpower and make saving a priority.

Here are some tips that can help you boost your willpower and save more:

**Know your worth:** One way to measure the value of your time is by calculating your real hourly wage. By doing this, you can compare the value of your time against whatever tempts you to spend. This can help you make better decisions and avoid impulsive purchases.

**Focus on the now:** Setting a big savings goal can be daunting, but breaking it down into a daily savings goal can make it more manageable. Write down your goals and keep them visible to remind you what you're working towards. Focus on taking small steps each day to make progress towards your goals.

**Have a Plan B:** Financial uncertainty can be stressful, but having a solid savings plan and an emergency fund can give you peace of mind and provide you with a backup plan. By building your savings, you'll have more options when faced with difficult financial decisions.

By keeping these tips in mind and making saving a priority, you can improve your financial wellness and achieve your goals. Remember to stay focused on your financial goals and think of them daily. With savings top-of-mind, you may come up with new tricks that work for you and your lifestyle.

Thank you for being a Cedispay customer. We look forward to continuing to support your financial journey.

Best regards, The Cedispay Team