**Subject: Important Information Regarding Your Loan Application with CedisPay**

Dear [Customer's Name],

Thanks for your interest in CedisPay loan, to proceed with loan application, we need to ensure that you meet one of our eligibility requirements. One of the most critical criteria is to hold a non-cancelable debit agreement.

As CedisPay currently does not have direct agreements with banks, we kindly ask you to provide a letter to your bank to set up a non-cancelable standing order for the repayment of your loan. Attached to this email, you will find a template of the required letter.

Below are the six options for eligibility requirements for a CedisPay loan:

1. Hold a non-cancelable debit agreement
2. Present an employer letter verifying your employment status
3. Have payroll deductions set up
4. Offer pension assets as collateral
5. Demonstrate investments or savings
6. Provide evidence of assigned receivables (for business owners)

To proceed with the non-cancelable debit agreement, please follow these steps:

1. **Fill out the attached letter template** with your details and loan information.
2. **Submit the completed letter to your bank**, requesting them to set up the standing order as specified.
3. **Obtain a confirmation from your bank** that the standing order has been set up as requested.

Here is a summary of the letter template you will need to submit to your bank:

**Borrower's Address**

[Your Address]

**Bank's Address**

[Bank Name]  
[Bank Address]  
[City, State, ZIP Code]

**Standing Order Instruction and Non-Cancellation Agreement**

I, [Borrower Name], with account number [Account Number], have had my monthly salary deposited through the above bank for the past three months. I hereby request that a standing order be placed on my account, from [Start Date] to [End Date], with a monthly repayment of GHC [Monthly Repayment Amount] until all payments to CedisPay are completed, which is the maturity date of the loan.

This order cannot be cancelled by [Borrower Name] or any other person until all entire loan payments of GHC [Total Loan Amount including principal and interest] are made to CedisPay.

**Name of Borrower:**   
**Signature:** [Borrower Signature]  
**Date:**

**Bank Representative:** [Representative Name]  
**Designation:** [Representative Designation]  
**Contact:** [Representative Contact Information]  
**Signature:** [Representative Signature]  
**Date:** [Date]

Please ensure that you complete and submit the necessary documentation to your bank at your earliest convenience. We look forward to helping you achieve your financial goals.

Sincerely,

CedisPay Team