

CedisPay Pension backed Loans

Product details and Interest rate



CedisPay Pension backed Loans

  Cedispay  Cedispaygh  CedispayCredit



CedisPay's Pension Backed Loan Product

- Welcome to CedisPay's innovative pension backed loan product.
- Leveraging tier 3 pension assets for accessible financing.
- Empowering Ghanaian employees with tailored financial solutions.
- Let's delve into the product details and interest rate

CedisPay Pension Backed loan

connects tier 3 pension contributors to their financial goals through an affordable loan solution, featuring low interest rates, friendly service, reliability, and a swift, satisfying customer experience for their financial needs.



Cedispay



Cedispaygh



CedispayCredit

CEDIS
MICRO-
CREDIT
ENTERPRISE **PAY**



What is CedisPay Pension-Backed Loans?

CedisPay's Pension-backed loans are a type of personal loan designed to cater to the short-term financial needs and emergencies of tier 3 pension contributors who have good credit habits, consistent savings habits, stable employment, proof of residence, and pension assets.



What is CedisPay Pension-Backed Loans?

Customers who apply for CedisPay Pension -Backed Loans will use tier 3 pension assets to serve as collateral for the loan. This loan offers an affordable solution featuring low interest rates, friendly service, reliability, and a swift, satisfying customer experience for tier 3 pension contributors.



Cedispay



Cedispaygh



CedispayCredit



CedisPay Pension Backed loan

Eligibility

To participate in our promotion for Pension Backed Loans applicants must:

1. A stable source of income, with a full time employment/business for at least 12 months.
2. Have an active pension fund (for Pension Backed Loans).
3. Regular contribution to tier 3 pension scheme for a minimum of 12 months
4. Use the loan for personal purposes.
5. No unpaid loan on credit bureau report and not missed previous loan payments not more than 3 consecutive time



Cedispay



Cedispaygh



CedispayCredit

CEDIS
MICRO-
CREDIT
ENTERPRISE **PAY**

CedisPay Pension Backed Loan Promotional Details

- **Eligibility:**
Applicants must meet the criteria.
- **Loan Amount:**
lower 3.5X of monthly income less any debt expense and 80% of the investment value and a maximum of GHS 20,000.
- **Interest Rate:**
Competitive, minimum 1.8% for pension loans.
- **Processing Fees:** 3.5%



CedisPay

Pension Backed Loan Requirements

- Ghana Card
- Provide 3 months of bank statement and Mobile Money statement
- Proof of Current Address
- Proof of Full- time Employment with your current Employer
- 3 months' Pay slip
- Pension collateral agreement with custodian
- Loan duration - 12 months

Loan Limit
**Ghc
20,000**

1.8%
Interest
Rate

Exclusive Offer for AXIS Pension Trust Ltd and Petra Trust Co Ltd Clients!

Are you an AXIS Pension Trust Ltd or Petra Trust Co Ltd client?
Do you need a loan without withdrawing your pension assets?

Benefits of CedisPay

Why Choose CedisPay?

- **Loan Without Withdrawal:** Access funds without dipping into your pension

- **Attractive Interest Rate:** Benefit from a competitive interest rate of just 1.8% per month

- **Seamless Process:** Enjoy a hassle-free experience thanks to our custodian agreement

- **Future Partnerships:** We're working to extend our services to Enterprise Trustees Ltd and Metropolitan Pensions Trust GH Ltd clients

How to Get Started:

Visit Our Website: cedispay.com.gh

Don't miss this opportunity! Reach out to CedisPay today and unlock the power of your pension assets!



CedisPay Loan products-approval criteria

Product	Minimum Credit Score	Debt to Income Ratio (DTI)	Qualify for a Loan with CedisPay	Additional Eligibility Conditions
Pension Backed Loan	50	Not more than 30	Pension Asset	To proceed with your loan application, you must meet the following additional conditions: - Proof of Identity: Be a Ghanaian citizen over 18, verified by your Ghana card - Proof of Address: Show evidence of Accra residence - Employment or Business Stability: Demonstrate 3+ months of stable employment or business activity - Proof of Income: Submit 3 months of mobile money or bank statements - Credit Report: Have no unpaid loans on your credit bureau report - Debt-to-Income Ratio: Maintain a ratio less than 30%"
Payroll Deduction Loan	40	Not more than 30	To provide assurance of your trust for your CedisPay loan repayment, if you don't have pension assets or investments or savings to use as collateral, you need to provide one of the following: - A non-cancelable debit agreement - An employer letter verifying your employment status - Payroll deductions set up - Evidence of assigned receivables (for business owners)	
Personal Unsecured (Loan Me)	80	Not more than 30		
Business Unsecured (Capital Me)	80	Not more than 30		

CedisPay Loan products Pricing

Product	Maximum Loan Amount (GHS)	Interest Rate per Month	Processing Fees	Qualify for a Loan with CedisPay
Pension Backed Loan	20,000	1.8%	2%	Pension Asset
Payroll Deduction Loan	10,000	4%	2%	To provide assurance of your trust for your CedisPay loan repayment, if you don't have pension assets or investments or savings to use as collateral, you need to provide one of the following: - A non-cancelable debit agreement - An employer letter verifying your employment status - Payroll deductions set up - Evidence of assigned receivables (for business owners)
Personal Unsecured (Loan Me)	10,000	4%	2%	
Business Unsecured (Capital Me)	10,000	6%	4%	